SENATE FINANCE & CLAIMS

	Exhibit No.	
	Date 4-//-07	
Amendments to Senate Bill No. 1st Reading Copy	Bill No. 58 566	
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Requested by Senator John Cobb

For the Senate Finance and Claims Committee

Prepared by Greg Petesch April 10, 2007 (7:57am)

1. Title, line 10.
Following: "BASE";"

Insert: "PROVIDING LOAN REPAYMENT ASSISTANCE FOR MONTANA WORKERS WHO ARE IN SPECIFIED AREAS OF CRITICAL WORKER SHORTAGE; REQUIRING THE BOARD OF PUBLIC EDUCATION, IN CONSULTATION WITH THE DEPARTMENT OF LABOR AND INDUSTRY, TO IDENTIFY CRITICAL WORKER SHORTAGE AREAS; PROVIDING A PREFERENCE IN LOAN REPAYMENT ASSISTANCE FOR WORKERS WHO ARE IN OCCUPATIONS OR REGIONS MOST IMPACTED BY CRITICAL WORKER SHORTAGES IF PROGRAM ELIGIBILITY EXCEEDS THE STATE APPROPRIATION;"

2. Page 4, line 30.

Insert: "NEW SECTION. Section 5. Worker loan forgiveness program. There is a worker loan forgiveness program administered by the board of regents through the office of the commissioner of higher education. The program must provide for the direct repayment of educational loans of eligible workers in accordance with policies and procedures adopted by the board of regents pursuant to [sections 5 through 9]."

Insert: "NEW SECTION. Section 6. Critical worker shortage areas in Montana. (1) The board of public education, in consultation with the department of labor and industry, shall identify:

- (a) geographic regions of the state that are impacted by critical worker shortages; and
- (b) specific occupations that are impacted by critical worker shortages.
- (2) A worker working in an impacted geographic region or a specific occupation is eligible for repayment of all or part of the worker's outstanding educational loans existing at the time of application in accordance with the eligibility and award criteria established under [sections 5 through 9]."

Insert: "NEW SECTION. Section 7. Loan repayment assistance. Loan repayment assistance may be provided on behalf of a worker who:

- (1) is employed full time in a geographic region described in [section 6(1)(a)] or in a specific occupation described in [section 6(1)(b)]; and
- (2) has an educational loan that is not in default and that has a minimum unpaid current balance of at least \$1,000 at the

time of application."

Insert: "NEW SECTION. Section 8. Loan repayment assistance documentation. (1) A worker shall submit an application for loan repayment assistance to the board of regents in accordance with policies and procedures adopted by the board of regents. The application must include official verification or proof of the applicant's total unpaid accumulated educational loan debt, the type of loan, and other documentation required by the board of regents that is necessary for verification of the applicant's eligibility.

- (2) A worker is eligible for loan repayment assistance for up to a maximum of 4 years. The total annual loan repayment assistance for an eligible worker may not exceed \$3,000. The board of regents may require an eligible worker to provide documentation that the worker has exhausted repayment assistance from other federal, state, or local loan forgiveness, discharge, or repayment incentive programs.
- (3) The board of regents may remit payment of the loan on behalf of the worker in accordance with the requirements of [sections 5 through 9] and policies and procedures adopted by the board of regents."
- Insert: "NEW SECTION. Section 9. Funding priorities. (1) If the funding for [sections 5 through 9] in any year is less than the total amount for which workers qualify, the board of regents shall provide preference in the award of loan repayment assistance to workers working in the geographic regions or specific occupations that are most impacted by worker shortages identified as provided in [section 6].
- (2) [Sections 5 through 9] may not be construed to require the provision of loan repayment assistance without an express appropriation for that purpose. [Sections 5 through 9] may not be construed to require loan repayment assistance for years prior to [the effective date of this section]."

Insert: "NEW SECTION. Section 10. {standard} Codification instruction. [Sections 5 through 9] are intended to be codified as an integral part of Title 20, chapter 4, and the provisions of Title 20, chapter 4, apply to [sections 5 through 9]."
Renumber: subsequent sections

3. Page 5, line 3.

Strike: "[This act] terminates"

Insert: "[Sections 1 through 4] terminate"

- END -